

AMIT INTERNATIONAL LIMITED

**ANNUAL REPORT
2017 - 2018**

DIRECTORS

Mr. Kirti J. Doshi (Chairman & Mg. Director)
Mr. Vikesh Vinod Ganatra
Mr. Naresh N. Vaghani
Ms. Rupa Zaveri

BANKERS

Indian
Nepean Sea Road,
Mumbai - 400 006.

AUDITORS

J. N. Bhandari & Co.

REGISTERED OFFICE

403-A, Dalamal Chambers, 4th Floor,
29, New Marine Line,
Mumbai - 400 020.

**REGISTRARS & SHARE
TRANSFER & AGENTS**

Universal Capital Securities Pvt. Ltd.
21 Shakil Niwas, Mahakali Caves Road,
Andheri (East), Mumbai - 400 093.
Tel. : 2725 7641 • Fax : 2836 6620

NOTICE

Notice is hereby given that the 24th Annual General Meeting of Amit International Limited (CIN: L17110MH1994PLC076660) will be held at Rajhans Hotel, M.G. Acharya Marg, Mumbai 400071 on Saturday, 29th September, 2018 at 10.00 a.m. to transact the following business:

ORDINARY BUSINESS

1. To consider and adopt the audited financial statement of the Company for the financial year ended March 31, 2018 and the reports of the Board of Directors and Auditors thereon and in this regard, pass the following resolution as an Ordinary Resolution:

RESOLVED THAT the audited financial statement of the Company for the financial year ended March 31, 2018 and the reports of the Board of Directors and Auditors thereon laid before this meeting, be and are hereby considered and adopted

2. To appoint a Director in place of Shri Kirti Jethalal Doshi (DIN: 01964171), who retires by rotation and being eligible, offers himself for re-appointment and in this regard, pass the following resolution as an Ordinary Resolution:

RESOLVED THAT pursuant to the provisions of Section 152 of the Companies Act, 2013, Shri Kirti Jethalal Doshi (DIN: 01964171), who retires by rotation at this meeting and being eligible has offered himself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation.

3. To approve appointment of statutory auditors made by Board of Directors to fill up the casual vacancy as result of resignation of Auditors appointed by Members and in this regard, pass the following resolution as an Ordinary Resolution:

RESOLVED THAT the Pursuant to the provision of section 139 and other applicable provisions of the companies act, 2013 and the companies (Audit and Auditors) Rules, 2014, appointment of M/s J.H. Bhandari & Co., Chartered Accountants, having Firm Registration No. 138960W made by Board of Directors as statutory auditors for the financial year ended 31.03.2018 to fill up causal vacancy on account

of Resignation of the auditors appointed at last Annual General meeting be and is hereby approved.

4. To appoint statutory auditors and fix their remuneration and in this regard, pass the following resolution as an Ordinary Resolution:

RESOLVED THAT pursuant to the provisions of section 139 and section 142 of the Companies Act, 2013 and Rules made thereunder, M/s J.H. Bhandari & Co., Chartered Accountants, having Firm Registration No. 138960W be and is hereby appointed as Statutory Auditors of the company.

Resolved further that the auditors shall hold office for five years pursuant to section 139 of the Companies Act, 2013

Resolved further that board of directors be authorized to determine the remuneration payable to statutory auditors

SPECIAL BUSINESS

1. To appoint Ms. Rupa Ramnikbhai Zaveri as Independent Director and in this regard, pass the following resolution as an Ordinary Resolution:

RESOLVED THAT pursuant to the provisions of sections 149 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualifications of Directors) Rules, 2014, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, Ms. Rupa Ramnikbhai Zaveri having Director Identification Number 07977631 who was appointed as an Additional Director in category of independent and who holds office up to conclu-

sion of this Annual General Director and being eligible, and in respect of whom the Company has received a notice in writing from a member proposing the candidature of Ms. Rupa Ramnikbhai Zaveri for the office of Director, be and is hereby appointed as Independent Director of the company, not liable to retire by rotation and to hold office for a term of 5 (Five) consecutive years on the Board of the Company.

By Order of the Board of Directors
For Amit International Limited

Place: Mumbai

Date: 29.05.2018

Sd/-

Kirti Jethalal Doshi (DIN: 01964171)

Chairman and Managing Director

Notes :

1. The relative Explanatory Statements, pursuant to Section 102 of the Companies Act, 2013, in respect of the business under item no. 4 of the accompanying notice is annexed hereto.
2. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE IN THE MEETING INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY.

In order that the appointment of a proxy is effective, the instrument appointing a proxy must be received at the registered office of the company not later than forty-eight hours before the commencement of the meeting.
3. A person can act as a proxy on behalf of Members not exceeding fifty in number and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights. A Member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as a proxy and such person shall not act as proxy for any other Member.
4. Corporate Members intending to send their authorized representatives to attend the Annual General Meeting, pursuant to Section 113 of the Companies Act, 2013, are requested to

send to the Company, a certified copy of the relevant board resolution together with the representative(s) authorized under the said resolution to attend and vote on their behalf at the meeting.

5. In case of joint holders attending the meeting, the joint holder who is higher in the order of names will be entitled to vote at the meeting.
6. Relevant documents referred to in the accompanying notice and in the Explanatory Statements are open for inspection by the members at the Company's registered office on all working days of the Company, during business hours up to the date of the meeting.
7. The Register of Members and Share Transfer Books of the company will be closed from Sunday, 23rd day of September, 2018 to Saturday, 29th day of September, 2018, both days inclusive.
8. Members are requested to send all communications relating to shares to the Registrar & Share Transfer Agent of the Company at the following address:

Universal Capital Securities Private Limited

21, Shakil Niwas, Opp Satya Saibaba Temple, Mahakali Caves Road, Andheri (E), Mumbai 400093

If the shares are held in electronic form, then change of address and change in the Bank Accounts, etc. should be furnished to the respective Depository Participants (DPs).

9. Members, who have not registered their e-mail addresses so far, are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.
10. **Information and instructions relating to e-voting are as under:**
 - a. Pursuant to Section 108 of Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 as amended from time to time and sub clause (1) & (2) of clause 44 SEBI (LODR) Regulations, 2015, the Company is pleased to provide members' facility to exercise their right to vote at the 24th Annual General Meeting ("AGM") by electronic means and the business

may be transacted through e-voting services provided by CDSL. It may be noted that this e-voting facility is optional. In order to facilitate those Members, who do not wish to use the e-voting facility, the company is enclosing a Ballot form, resolution passed by members through e-voting or ballot forms are deemed to have been passed as if they have been passed at Annual General Meeting (AGM).

The e-voting facility will be available at the link [https:// www.evotingindia.com](https://www.evotingindia.com) during the following voting period:

Commencement of e-voting: From 9.00 a.m. on Wednesday, 26th Day of September, 2018 to 5.00 p.m. Friday, on 28th day of September, 2018.

- b. E-voting shall not be allowed beyond 5.00 p.m. on Friday, on 28th day of September, 2018. During the e-voting period, shareholders of the Company, holding shares either in physical form or in dematerialized form, as on Saturday, 22nd day of September, 2018 may cast their vote electronically.
- c. Members can opt for only one mode of voting i.e. either by Ballot Form or e-voting. In case members cast their votes through both modes, voting done by e-voting shall prevail and vote casted through Ballot Form shall be treated as invalid.
- d. In case a member is desirous of obtaining a duplicate Ballot Form, he / she may send an e-mail to amitintl03@yahoo.com by mentioning their Folio No. / DP ID and Client ID No. However the duly completed Ballot Form Should reaches the scrutinizer, Mr. Kunjal Dalal C/o Amit International Limited, A/403, Dalamal Chambers, New Marine Lines, Mumbai 400020 not later than (5.00 p.m.) on 28th day of September, 2018. Ballot Forms received after this date will be treated as invalid.
- e. The members who have casted their vote by remote e-voting may also attend the Meeting but shall not be entitled to cast their vote again.
- f. The Company has appointed Mr. Kunjal Dalal, Proprietor K. Dalal & Co., Practicing Company Secretaries, as Scrutinizer for conducting the e-voting process for the Annual General Meeting in a fair and transparent manner.

SHAREHOLDER INSTRUCTIONS FOR E-VOTING

The instructions for shareholders voting electronically are as under :

- (i) The voting period begins on Wednesday, 26th Day of September, 2018 at 9.00 a.m. to Friday, on 28th day of September, 2018 at 5.00 p.m. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 22nd September, 2018 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) The shareholders should log on to the e-voting website www.evotingindia.com.
- (iii) Click on Shareholders.
- (iv) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) " Members who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number which is printed on Postal Ballot / Attendance Slip indicated in the PAN field.
Dividend Bank Details	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.
OR Date of Birth (DOB)	" If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).

- (viii) After entering these details appropriately, click on "SUBMIT" tab.
- (ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant Amit International Limited on which you choose to vote.
- (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xvii) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) Shareholders can also use Mobile app - "m - Voting" for e voting. m - Voting app is available on Apple, Android and Windows based Mobile. Shareholders may log in to m - Voting using their e voting credentials to vote for the company resolution(s).
- (xix) Note for Non – Individual Shareholders and Custodians
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporate.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details, user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xx) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

By Order of the Board of Directors
For Amit International Limited

Sd/-

Kirti Jethalal Doshi (DIN: 01964171)
Chairman and Managing Director

Place: Mumbai
Date: 29.05.2018

Explanatory Statement pursuant to section 102(1) of The Companies Act, 2013:-

The following Explanatory Statements, as required under Section 102 of the Companies Act, 2013, setting out all material facts relating to the business at Item No. 4 of the accompanying notice dated 29th May, 2018.

For Item No. 4

Ms. Rupa Ramnikbhai Zaveri was appointed as additional directors of the company with effect from 6th November, 2017 in the category of Non - Executive / Independent Director. The company has received a notice under section 160 of the Companies Act, 2013 from member along with the requisite deposit signifying his intention to propose the candidature of Ms. Rupa Ramnikbhai Zaveri as Director of the Company. The notice is available for inspection by the members of the company at the registered office during business hours on any working day upto the date of the Annual General Meeting.

The board of directors recommends the Ordinary Resolutions set out in Item No. 4 of the accompanying notice for approval by the members.

None of the Directors or Key Managerial Personnel and their relatives except the appointee director, is in any way concerned or interested in the Resolution.

By Order of the Board of Directors
For Amit International Limited

Sd/-

Kirti Jethalal Doshi (DIN: 01964171)
Chairman and Managing Director

Place: Mumbai

Date: 29.05.2018

Information in respect of appointment / re-appointment of directors at Annual General Meeting Pursuant to Regulation 36(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Name of director	Shri Kirti Jethalal Doshi
Age	66 Years
Qualifications	Graduate
Experience	41 years
Nature of Expertise	Business Management
Inter-se Relationship	No Inter-se Relationship
Name of the listed entity in which person holds directorship and membership of committee of board	
Shareholding of non-executive directors	Nil
	Not applicable, since the appointee is executive director

By Order of the Board of Directors
For Amit International Limited

Place: Mumbai

Date: 29.05.2018

Sd/-

Kirti Jethalal Doshi (DIN: 01964171)
Chairman and Managing Director

BOARD OF DIRECTOR'S REPORT

To
The Members,
Amit International Limited

Your directors present Annual report on the business and operations of the company together with Audited Statement of Accounts of the company for the year ending 31st March 2018.

The particulars pursuant to sub section 3 of section 134 of the companies act, 2013 are given below.

a) The extract of annual return as provided under sub-section (3) of section 92 of the Companies Act, 2013:

The extract of Annual return is in format MGT-9 for the financial year ended 31/03/2018 is enclosed as "Annexure A" with this report.

b) Number of meetings of the Board:

During the year 2017-18, 5 meetings of Board of Directors were held on 30/05/2017, 08/08/2017, 22/08/2017, 06/11/2017 & 10/02/2018.

c) Directors' Responsibility Statements:

The directors' state that

- i) In the preparation of annual accounts for the financial year ended 31st March 2018, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- ii) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March and of the profit / loss of the company for that period;
- iii) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv) The director had prepared the annual accounts on a going concern basis;
- v) The director had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- vi) The director had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ca) Details of frauds reported by auditors under sub-section (12) of section 143 other than those which are reportable to the central government.

Auditor has not reported any fraud under sub-section (12) of section 143 of The Companies Act, 2013.

d) A Statement on Declaration given by Independent Directors under sub-section (6) of section 149.

The independent Directors have submitted declaration pursuant to Section 149(7) confirming that he meets the criteria of independence pursuant to section 149(6). The statement has been noted by Board of Directors.

e) If Company covered under sub-section (1) of section 178, company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of director and other matter provided under sub-section (3) of section 178.

The Board has, on the recommendation of the Nomination and Remuneration Committee framed a policy for selection and appointment of director and key managerial personal and their remuneration. The policy is disclosed at "Annexure B" in pursuance of provision to section 178(3) of the companies Act 2013.

The Company does not pay any remuneration to the Non-Executive/Independent Directors of the company other than sitting fees for attending the meeting of the Board/Committee. Remuneration to the Whole Time Director/Managing Director is governed by the relevant provisions of the Companies Act, 2013.

f) Explanations or comments by the board on every qualification, reservation or adverse remark or disclaimer made by the auditor in his report / by the company secretary in practice in his secretarial audit report.

The statutory auditors have not made any qualifications, reservations or adverse remarks or disclaimer in the report and no explanation or comments by the board is required.

The Secretarial Audit Report pursuant to Section 204 of the Companies Act, 2013 in prescribed Form MR-3 is attached to as "Annexure C" to this report. The Company has taken note of Qualification, Reservation etc in the Said report and shall make arrangement for necessary compliance in future.

g) Particulars of loans, guarantees or investments under section 186 of Companies act, 2013

Company has not during the year under review (a) given any loan to any person or other body corporate (b) Given any guarantee or provide security in connection with a loan to any other body corporate or person; and (c) Acquired by way of subscription, purchase or otherwise, the securities of any other body corporate, Exceeding sixty per cent of its paid-up share capital, free reserves and securities premium account or one hundred per cent of its free reserves and securities premium account, whichever is more and hence the particulars are not required to be included in this report.

h) Particulars of contracts or arrangements with related parties referred to in sub-section (1) of section 188 in the prescribed form (Form AOC-2)

The company has entered into transactions referred to in section 188(1) of The Companies Act, 2013 with related party and as such particulars in form AOC-2 are attached to this report.

Form AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto.

I. Details of contract or arrangements or transactions not at arm's length basis:

There were no contracts or arrangements or transactions entered into during the year ended 31st March, 2018 which were not at arm's length basis.

II. Details of material contracts or arrangements or transactions at arm's length basis:

The details of material contracts or arrangements or transactions at arm's length basis for the year ended 31st March, 2018 are as follows.

Sr. No.	Name of the Related Party & Relationship	Nature of Transaction	Duration	Salient Terms	Amount
01	Kirti J. Doshi- Managing Director	Director's Remuneration	Ongoing	On arm's length basis in ordinary course of business	9,00,000/-

i) The state of Company's affairs

There is no Material change in the state of affairs of the company particularly nature of business being carried out. The income has been increased from Rs. 19,30,632/- in the year 2016-17 to Rs.24,99,448/- in the year 2017-18. There has been Loss of Rs. 7,66,548/- in the year 2016-17 and company had loss of Rs. 1,10,357/- in the year 2017-18

The Company has not issued any share capital or Debentures during the year. There is no change in the status of the company or the accounting year.

j) The amount, if any, which it proposes to carry to any reserves

The Directors do not propose to carry any amount to reserves.

k) The amount, if any, which it recommends should be paid by way of dividend

The Directors do not recommend any amount to be paid by way of dividend.

l) Material Changes and commitments, if any, Affecting the Financial Position of the Company which have occurred between the Ends of the financial year of the company to which the financial statements relate and the date of the report.

There are no material changes and/or commitments affecting financial position of the Company occurred after end of financial year till date of this report.

m) The Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo in such manner as may be prescribed.

Information and details pursuant to Rule 8(3) of the companies (Accounts) Rules, 2014 with respect to above is given below:spect to above is given below:

(A) CONSERVATION OF ENERGY-

- i) The steps taken or impact on conservation of energy: NIL
- ii) The steps taken by the company for utilizing alternate sources of energy: NIL
- iii) The capital investment on energy conservation equipments: NIL

(B) TECHNOLOGY ABSORPTION-

- i) The efforts made towards technology absorption: Not Applicable
- ii) The benefits derived like product improvement, cost reduction, product development or import substitution: Not Applicable
- iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-
 - a. The details of technology imported: Not Applicable
 - b. The year of import: Not Applicable

- c. Whether the technology been fully absorbed:
Not Applicable
- d. If not fully absorbed, areas where absorption has not taken place, and the reasons thereof:
Not Applicable and
- iv) The expenditure incurred on Research and Development: NIL

(C) FOREIGN EXCHANGE EARNINGS AND OUTGO-

Foreign Exchange earned (actual inflows during the year): NIL

Foreign Exchange outgo (actual outflows): NIL

n) A statement including development and implementation of a Risk Management Policy for the company including identification therein of elements of risk, if any, which in the opinion of the board may threaten the existence of the company

The Directors do not foresee any risk that may threaten the existence of the company in normal course. The Directors proposes to develop and implement specific Risk Management Policy on identification of any risk.

o) The details about the policy developed and implemented by the company on corporate social responsibility initiatives taken during the year;

Since the Net Worth of the company is below Five Hundred crores, Turnover of the company is below One thousand crores, Net Profit of the company is below Five crores. The provision of Section 135 of The Companies Act, 2013 are not applicable to the company and hence the company is not required undertake any corporate Social Responsibility (CSR) initiatives.

p) In case of a listed company and every other public company having such paid-up share capital as may be prescribed, a statement indicating the manner in which formal annual evaluation has been made by the Board of its own performance and that of its committees and individual directors:

Pursuant to provision of the Companies Act, 2013 the board has carried out the annual performance evaluation of its own performance as well as the evaluation of the Audit, Nomination & Remuneration Committee.

The chairman of Board of directors and the chairman of Nomination & remuneration Committee met all the directors individually to get an overview of the functioning of the board and its constituents inter alia on the following board

criteria i.e. attendance and level of participation, independence of judgment exercised by independent directors, interpersonal relationship etc. Based on the valuable inputs received the directors are encouraged for effective role in company management.

q) Such other matters as may be prescribed.

(Pursuant to rule 8(5) of The Companies (Accounts) Rules, 2014)

i) The Financial summary or highlights

The summary of financial Results (standalone) for the year under review is as under:

Particulars	As on 31/03/2018	As on 31/03/2017
Turnover and other income	2499448	1930632
Gross profit/Loss (-) before	739651	223818
Financial Charges & depreciation		
Interest and Financial Charges	4281	1266
Profit / Loss(-) before depreciation	777516	222552
Depreciation	882812	882812
Profit / Loss(-) After Tax for the year	(110357)	(766548)

ii) The Change in the nature of business, if any:
There is no Material change in nature of business of the company.

iii) The Details of Directors or key managerial personnel who were appointed or have resigned during the year:

The details of Directors and key managerial personnel who were appointed / resigned during the year are as under:

Name of Director/KMP	Designation	Date of Appointment	Date of Resignation
Jagruti Bharat Gala	Non- Executive Independent Director	-	22.08.2017
Rupa Ramnikbhai Zaveri	Non- Executive Independent Director	06.11.2017	-

iv) The names of companies which have become or ceased to be its Subsidiaries, joint ventures or associate companies during the year:

No company has become or ceases to be subsidiary, joint venture or associate company during the year.

v) The details relating to deposits, covered under Chapter V of the Act,-

(a) Accepted during the year: NIL

(b) Remained unpaid or unclaimed as at the end of the year: NIL

(c) Whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, number of such cases and the total amount involved-

- (i) At the beginning of the year: Not Applicable
- (ii) Maximum during the year: Not Applicable
- (iii) At the end of the year: Not Applicable

vi) The details of deposits which are not in compliance with the requirements of Chapter V of the Act: NIL

vii) The details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future: NIL

viii) The details in respect of adequacy of internal financial controls with reference to the Financial Statements.

The company has in place adequate internal financial controls with reference to financial statements. Periodic audits are undertaken on continuous basis covering all major operation. During the year no Reportable Material weakness in the operation was observed.

Disclosures under Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

Sr. No.	Requirement under Rule 5(1)	Details
(i)	The ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year.	1:3.5
(ii)	The percentage increase in remuneration of each director, chief financial officer, Chief Executive officer, company secretary or manager, in the financial year.	Nil
(iii)	The percentage increase in the median remuneration of employees in the financial year	Not applicable as there is no increase in remuneration of employees
(iv)	Number of permanent employees on the rolls of the company as on 31 st March, 2018.	2 (two)
(v)	Average percentile increase already made the salaries of the employees other than the managerial salaries personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration.	Not applicable as there is no increase in of managerial personnel.
(vi)	Affirmation that the remuneration is as per the remuneration policy of the company.	The company affirms is a per the remuneration policy of the company

No Employee of the company has been paid Remuneration in excess of limits laid down in rule 5(2) of the companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and hence statement showing details thereof is not applicable.

Audit Committee

An Audit Committee is in existence under provisions of Section 177 of the Companies Act, 2013 and Regulation 18 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Audit committee comprises of 3 directors namely Mr. Vikesh Vinod Ganatra, Mr. Kirti Jethalal Doshi and Mr. Naresh Nanalal Vaghani. Mr. Vikesh Vinod Ganatra is the Chairman of the Audit Committee. During the year there was no instance where the board had not accepted the Recommendation of Audit Committee.

Vigil Mechanism / Whistle Blower Policy

Pursuant to section 177(9) of the Companies Act, 2013 read with Rule 7 of the Companies (Meetings of Board and its Power) Rules, 2014, the Board of Director has adopted vigil mechanism in the form of Whistle Blower Policy through which, its Directors, Employees and Stakeholders can report their genuine concerns about unethical behaviors, actual or suspected fraud or violation of the Company's code of conduct or ethics policy.

It is the Company's Policy to ensure that no employee is victimised or harassed for bringing such incidents to the attention of the Company. The practice of the Whistleblower Policy is overseen by the Audit Committee of the Board and no employee has been denied access to the Committee. The said policy provides for adequate safeguards against victimization and also direct access to the higher levels of supervisors.

Mr. Vikesh Vinod Ganatra, the Chairman of the Audit Committee can be contacted to report any suspected/confirmed incident of fraud/misconduct on:

Email id.: amitintl03@yahoo.com

Contact no.: 022-2209 5533

Your Company hereby affirms that no Director/Employee has been denied access to the Chairman of the Audit Committee and that no complaints were received during the year.

The Board of Directors place on records the services of all stakeholders and associates who have co-operated in the working of the Company **By Order of the Board of Directors**

For Amit International Limited

Sd/-
Kirti Jethalal Doshi (DIN: 01964171)
Chairman and Managing Director

Place: Mumbai
Date: 29.05.2018

"Annexure A"

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31.03.2018

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS : i. CIN ii. Registration Date iii. Name of the Company iv. Category / Sub-Category of the Company Indian Non Government Company v. Address of the Registered office and contact details vi. Whether listed company vii. Name, Address and Contact details of Registrar and Transfer Agent, if any	L17110MH1994PLC076660 18.02.1994 Amit International Limited Company Limited By Shares / A/403, Dalamal Chambers, New Marine Lines, Mumbai 400020 Listed Company Universal Capital Securities Pvt. Ltd. 21, Shakil Niwas, Opp Satya Saibaba Temple, Mahakali Caves Road, Andheri (E), Mumbai, Maharashtra 400093
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II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sr No	Name and Description of main products / services	NIC Code of the Product / service of the company	% to total turnover
N.A.			

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

Sr. No.	Name and Address of the Company	CIN / GLN	Holding / Subsidiary / Associate	% of Shares Held	Applicable Section
			NIL		

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				%Change During
	Demat	Physical	Total Shares	%of Total	Demat	Physical	Total Shares	%of Total the year	
A. Promoters									
(1) Indian									
a) Individual/ HUF	3298885	0	3298885	17.41	3302029	0	3302029	17.43	0.02
b) Central Govt.	-	-	-	-	-	-	-	-	-
c) State Govt.(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.									
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Sub- Total (A)(1):-	3298885	0	3298885	17.41	3302029	0	3302029	17.43	0.02
(2) Foreign									
a) NRIs-Individual	-	-	-	-	-	-	-	-	-
b) Other-Individuals	-	-	-	-	-	-	-	-	-

c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks/FI	-	-	-	-	-	-	-	-	-
e) Any Other	-	-	-	-	-	-	-	-	-
Sub-Total (A)(2):-	-	-	-	-	-	-	-	-	-
Total Shareholding of Promoters (A) = (A)(1) + (A)(2)	3298885	0	3298885	17.41	3302029	0	3302029	17.43	0.02
B. Public Shareholding									
(1) Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-Total (B)(1):-	-	-	-	-	-	-	-	-	-
(2) Non-Institutions									
a) Bodies Corp									
i. Indian	128535	2050400	2178935	11.50	116378	2050400	2166778	11.44	-0.06
ii. Overseas									
b) Individuals									
i. Individual shareholders holding nominal share capital upto Rs. 1 lakh	1659715	39327	1699042	8.97	1628106	39327	1667433	8.80	-0.17
ii. Individual shareholders holding nominal share capital in excess of Rs 2 lakh	3880561	7689854	11570415	61.07	3899984	7689854	11589838	61.17	-0.10
c) Others									
Clearing Members	107940	0	107940	0.57	107275	0	107275	0.57	0.00
Non-Resident Indian (NRI)	20097	0	20097	0.11	17394	0	17394	0.09	-0.02
HUF	72386	0	72386	0.38	96053	0	96053	0.51	0.13
Sub-Total (B)(2):-	5869234	9779581	15648815	82.59	5866090	9779581	15645671	82.57	-0.02
Total Public Shareholding (B) = (B)(1) + (B)(2)	5869234	9779581	15648815	82.59	5866090	9779581	15645671	82.57	-0.02
C. Shares Held By Custodian For GDRs & ADRs									
Sub-Total (C):-	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	9168119	9779581	18947700	100	9168119	9779581	18947700	100	0

ii) Shareholding of Promoter

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Deven K. Doshi	297740	1.57	-	297740	1.57	-	-
2	Kirti J. Doshi	2420817	12.77	-	2423146	12.79	-	0.02
3	Miss Sneha K. Doshi	243848	1.29	-	243848	1.29	-	-
4	Mrs. Rimzim	336480	1.78	-	337295	1.78	-	-
TOTAL		3298885	17.41	-	3302029	17.43	-	0.02

iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sr. No.	Name of Promoter	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
01	Kirti J. Doshi				
	At the beginning of the year	2420817	12.77	2420817	12.77
	Increase in Share holding – Transfer as on				
	At the End of the year	2423146	12.79	2423146	12.79

iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
01	Mayank Shobhagchand Varia				
	At the beginning of the year	1604825	8.47	1604825	8.47
	Date wise Increase / Decrease in Share holding during the year	0	0	0	0
	At the End of the year	1604825	8.47	1604825	8.47
02	Raju R Shah				
	At the beginning of the year	1007960	5.32	1007960	5.32
	Date wise Increase / Decrease in Share holding during the year	0	0	0	0
	At the End of the year	1007960	5.32	1007960	5.32

03	Raju R Shah H U F				
	At the beginning of the year	972224	5.13	972224	5.13
	Date wise Increase / Decrease in Share holding during the year	0	0	0	0
	At the End of the year	972224	5.13	972224	5.13
04	Kavita Mayank Varia				
	At the beginning of the year	736900	3.89	736900	3.89
	Changes in Share holding- Transfer				
	At the End of the year	729885	3.85	729885	3.85
05	Yamroosh Investments P Ltd				
	At the beginning of the year	700000	3.69	700000	3.69
	Date wise Increase / Decrease in Share holding during the year	0	0	0	0
	At the End of the year	700000	3.69	700000	3.69
06	Shree Pawan Exim Pvt Ltd				
	At the beginning of the year	700000	3.69	700000	3.69
	Date wise Increase / Decrease in Share holding during the year	0	0	0	0
	At the End of the year	700000	3.69	700000	3.69
07	Jyoti R Warde				
	At the beginning of the year	650000	3.43	650000	3.43
	Date wise Increase / Decrease in Share holding during the year	0	0	0	0
	At the End of the year	650000	3.43	650000	3.43
08	Rahul Javeri				
	At the beginning of the year	650000	3.43	650000	3.43
	Date wise Increase / Decrease in Share holding during the year	0	0	0	0
	At the End of the year	650000	3.43	650000	3.43
09	Rashmikant Javeri				
	At the beginning of the year	650000	3.43	650000	3.43
	Date wise Increase / Decrease in Share holding during the year	0	0	0	0
	At the End of the year	650000	3.43	650000	3.43
10	Suntime Infrastructure Pvt Ltd				
	At the beginning of the year	650000	3.43	650000	3.43
	Date wise Increase / Decrease in Share holding during the year	0	0	0	0
	At the End of the year	650000	3.43	650000	3.43

v) Shareholding of Directors and Key Managerial Personnel:					
Sr. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	For Each of the Directors and KMP				
01	Kirti J. Doshi (MD)				
	At the beginning of the year	2420817	12.77	2420817	12.77
	Increase in Share holding – Transfer as on				
	At the End of the year	2423146	12.79	2423146	12.79
02	Naresh Nanalal Vaghani				
	At the beginning of the year	0	0	0	0
	Date wise Increase / Decrease in Share holding during the year	0	0	0	0
	At the End of the year	0	0	0	0
03	Jagruti Bharat Gala (Resigned on 22.08.2017)				
	At the beginning of the year	0	0	0	0
	Date wise Increase / Decrease in Share holding during the year	0	0	0	0
	At the End of the year	0	0	0	0
04	Vikesh Vinod Ganatra				
	At the beginning of the year	0	0	0	0
	Date wise Increase / Decrease in Share holding during the year	0	0	0	0
	At the End of the year	0	0	0	0
05	Jayesh Hemraj Ganatra				
	At the beginning of the year	0	0	0	0
	Date wise Increase / Decrease in Share holding during the year	0	0	0	0
	At the End of the year	0	0	0	0
06	Rupa Ramnikbhai Zaveri				
	At the beginning of the year	0	0	0	0
	Date wise Increase / Decrease in Share holding during the year	0	0	0	0
	At the End of the year	0	0	0	0

V. INDEBTEDNESS (Indebtedness of the Company including interest outstanding/accrued but not due for payment)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness	
Indebtedness at the beginning of the financial year					
i)	Principal Amount	0.00	806595.00	0.00	806595.00
ii)	Interest due but not paid	0.00	0.00	0.00	0.00
iii)	Interest accrued but not due	0.00	0.00	0.00	0.00
Total (i + ii + iii)		0.00	806595.00	0.00	806595.00
Change in Indebtedness during the financial year					
* Addition		0.00	754926.00	0.00	754926.00
* Reduction		0.00	0.00	0.00	0.00
Net Change		0.00	754926.00	0.00	754926.00
Indebtedness at the end of the financial year					
i)	Principal Amount	0.00	1561521.00	0.00	1561521.00
ii)	Interest due but not paid	0.00	0.00	0.00	0.00
iii)	Interest accrued but not due	0.00	0.00	0.00	0.00
Total (i + ii + iii)		0.00	1561521.00	0.00	1561521.00

VI.

REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sr. No.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
		Kirti Jethalal Doshi (Managing Director)	
1.	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	900000/-	900000/-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NIL	NIL
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	NIL	NIL
2.	Stock Option	NIL	NIL
3.	Sweat Equity	NIL	NIL
4.	Commission - as % of profit - others, specify...	NIL	NIL
5.	Others, please specify	NIL	NIL
	Total (A)	900000/-	900000/-
	Ceiling as per the Act	8400000/-	8400000/-

Remuneration to other directors:					
Particulars of Remuneration	Name of Directors				Total Amount
	Vikesh Ganatra	Naresh Vaghani	Jagruti Gala	Rupa Zaveri	
3. Independent Directors					
Fee for attending board committee meetings	NIL	NIL	NIL	NIL	NIL
Commission	NIL	NIL	NIL	NIL	NIL
Others, please specify	NIL	NIL	NIL	NIL	NIL
Total (1)	NIL	NIL	NIL	NIL	NIL
4. Other Non-Executive Directors					
Fee for attending board committee meetings					
Commission		NIL			NIL
Others, please specify-Remuneration		NIL			NIL
Total (2)		NIL			NIL
Total (B)=(1+2)		NIL			NIL
Total Managerial Remuneration		NIL			NIL
Overall Ceiling as per the Act		NIL			NIL

REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/ MANAGER / WTD

Particulars of Remuneration	Key Managerial Personnel	Total
	Mr. Jayesh Hemraj Ganatra (CFO)	
Gross salary		
(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NIL	NIL
(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NIL	NIL
(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NIL	NIL
Stock Option	NIL	NIL
Sweat Equity	NIL	NIL
Commission	NIL	NIL
- as % of profit	NIL	NIL
- Others, specify...	NIL	NIL
Others, please specify	NIL	NIL
Total	NIL	NIL

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:					
Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
B. DIRECTORS					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
C. OTHER OFFICERS IN DEFAULT					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL

Place: Mumbai
Date: 29.05.2018

By Order of the Board of Directors
For Amit International Limited

Sd/-
Kirti Jethalal Doshi (DIN: 01964171)
Chairman and Managing Director

"Annexure B"

DISCLOSURE OF POLICY FOR REMUNERATION OF DIRECTORS, KEY MANAGERIAL PERSONNEL AND OTHER EMPLOYEES

(Pursuant to subsection 3 and 4 of section 178 of The Companies Act 2013)

Remuneration Policy:

1. Remuneration to managerial personnel will be recommended to the board by the committee and same shall be subject to approval of shareholders and/or central government where ever required.
2. Remuneration to managerial personnel shall be in accordance with the provisions of the Companies Act, 2013 and other applicable acts.
3. Increment to existing remuneration shall be as per recommendation of committee and within the limits approved by shareholders.

Remuneration to managerial personnel:

1. The managerial personnel shall be entitled to monthly remuneration as approved by the board on recommendation of the committee and same shall be in accordance with the provision of the Companies act, 2013 and rules made there under The breakup of pay scale and quantum of perquisites and non-monetary benefits shall also be approved by board on recommendation of the committee.
2. The managerial Personnel shall also be eligible to performance linked incentives as may be determined by board.
3. The managerial personnel may also be paid commission as may be approved by shareholders.
4. The managerial personnel shall be entitled to minimum remuneration in accordance with Schedule V of the Companies Act, 2013 in event of no profit or inadequacy of profit.

Remuneration to Non-executive / Independent directors:

1. The remuneration shall be in accordance with the Companies Act, 2013 and rules made there under.
2. The non-executive/independent directors may receive sitting fees for attending the meeting of board of directors or an committee which shall be within the prescribed limit under the act. Non - executive directors shall be reimbursed travelling and incidental expense for attending the meeting.
3. Non- executive directors may also be paid commission subject to approval by the shareholders and within the limit not exceeding 1% of the profit of the company.
4. Non-executive directors shall not be entitled stock options.

By Order of the Board of Directors
For Amit International Limited

Place: Mumbai
Date: 29.05.2018

Sd/-
Kirti Jethalal Doshi (DIN: 01964171)
Chairman and Managing Director

"Annexure C"

**Form No. MR-3
SECRETARIAL AUDIT REPORT**

For The Financial year Ended on 31st March, 2017

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies
(Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members
Amit International Limited
A/403, Dalamal Chambers, New Marine Lines, Mumbai 400020

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Amit International Limited (CIN: L17110MH1994PLC076660) (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit. I hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2018 complied with the statutory provisions listed here under and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

1. We have examined the books, papers, minute books, forms and returns filed and other records maintained by Amit International Limited for the financial year ended on 31st March, 2018 according to the provisions of:
 - i. The Companies Act, 2013 (the Act) and the rules made there under;
 - ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
 - iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
 - iv. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
 - v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992/2015;
 - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; (Not applicable to the Company during the Audit Period);
 - d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; (Not applicable to the Company during the Audit Period);
 - e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (Not applicable to the Company during the Audit Period);
 - f) The securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - g) The securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **(Not applicable to the Company during the Audit Period); and**
 - h) The Securities and Exchange Board of India (Buy back of Securities) Regulations, 1998; **(Not applicable to the Company during the Audit Period);**

We have relied on the representation made by the company and its officers for systems and mechanism formed by the Company for compliance under other applicable Acts, Laws and Regulations to the Company. We report that the Company has complied with the provisions of those Acts that are applicable to Company.

As per information given to us no sector specific laws are applicable to the company.

I have also examined compliance with the applicable clauses of the following:

- i. Secretarial Standards issued by The Institute of Company Secretaries of India with respect to notified Secretarial Standards as on 31st March, 2018;
- ii. The Listing Agreements entered into by the Company with Bombay Stock Exchange.

During the financial year under report, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above, except to the extent that:

1. The Company has not submitted Statement of Impact of Audit Qualification for the financial year ended on March, 2018 as required under regulation 33(3)(d) SEBI (LODR) Regulation, 2015. Company has made delay in submission of (a) Financial Result for year ended on March, 2017 & (b) Financial Result for Quarter Ended on September, 2017 as required under regulation 33(3), (c) Voting result of Annual General Meeting held on 30/09/2016 as required under Regulation 44 and (d) proceeding of Annual general meeting as required under Regulation 30 of SEBI(LORD) Regulation, 2015 read with Para A of Part A of Schedule III of aforesaid Regulation.
2. The Company has not submitted (a) Compliance certificate as required under regulation 7(3) of SEBI (LODR), Regulation, 2015 and (b) Limited review Report forming part of financial results for quarter ended on 30th June, 2017.
3. The Company has not intimated notice of Meeting of Board of Directors held on 30/05/2017 within stipulated time as required under Regulation 29(2) of SEBI (LODR) Regulations, 2015.
4. The Company has not timely filed the Form MGT-14 for approval of financial statements for the year ended on 31/03/2017, MGT-14 for Appointment of Secretarial Auditor for financial year 2017-18, Form ADT-1 for appointment of Auditors within stipulated time as required under the Companies Act, 2013.
5. The Appointment of Statutory Auditor have not approved by the Company in General Meeting of members within three months of appointment in Board meeting.
6. The Audit report given by the statutory auditor for the financial year ended 31/03/2017 is having qualified opinion wherein company has submitted contradictory declaration to the exchange regarding unmodified opinion of the audit report
7. The Auditor appointed by the company for limited review reports and audit reports is yet to subject himself to the peer review process as required under Regulation 33(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulation 2015.
8. The Company has not appointed internal auditor as required under section 138 of the Companies Act, 2013 read with Rule 13 of Companies (Accounts) Rules 2014.
9. The Company has not appointed Company Secretary as required under section 203 of the Companies Act 2013, read with Rule 8 of Companies (Appointment and Remuneration of Managerial personnel) Rules 2014 and pursuant to Regulation 6 of SEBI (LODR) Regulation 2015.
10. The Company has not timely disclosed the events relating to appointment and resignation of directors as required under Regulation 30 of the SEBI (LODR) Regulation 2015 read with Para A of Part A of Schedule III of the aforesaid regulations
11. The Company has given interest free loans to few parties in violation of the provisions of section 186 of the Companies Act, 2013.

We further report that:

The compliance by the company of applicable financial laws like direct and indirect tax laws and maintenance of financial records and books of accounts have not been reviewed in this audit since the same have been subject to review by statutory financial auditor and other designated professionals.

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. Decisions at the Board Meetings, as represented by the management, were taken unanimously.

We further report that as per the explanations given to us and the representation made by the Management and relied upon by us there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period there were no instances of:

- i. Public / Right / Preferential issue of shares / debentures / Sweat equity, etc.
- ii. Redemption / buy-back of securities
- iii. Major decisions taken by the Members in pursuance to section 180 of the Companies Act, 2013
- iv. Merger / amalgamation / reconstruction etc.
- v. Foreign technical collaborations.

For K. Dalal & Co.
Company Secretaries

Place: Surat
Date: 29.05.2018

Kunjai Dalal
Proprietor
FCS No. 3530 COP No. 3863

Note: This report is to be read with our letter of even date which is annexed as '**Annexure-I**' and forms an integral part of this report.

Annexure 'I'

To,
The Members
Amit International Limited
A/403, Dalamal Chambers, New Marine Lines, Mumbai 400020

Our secretarial audit report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on the secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for my opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For K. Dalal & Co.
Company Secretaries

Place: Surat
Date: 29.05.2018

Kunjai Dalal
Proprietor
FCS No. 3530 COP No. 3863

Disclosures pursuant to Regulation 34(3) and Schedule V of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as under:

A. Related Party Disclosure

Sr. No.	In the accounts of	Disclosures of amounts at the year end and the maximum amount of loans/ advances/ Investments outstanding during the year.
1	Holding Company	o Loans and advances in the nature of loans to subsidiaries by name and amount: NIL
		o Loans and advances in the nature of loans to associates by name and amount: NIL
		o Loans and advances in the nature of loans to firms/companies in which directors are interested by name and amount: NIL
2	Subsidiary	Same disclosures as applicable to the parent company in the accounts of subsidiary company: NIL
3	Holding Company	Investments by the loanee in the shares of parent company and subsidiary company, when the company has made a loan or advance in the nature of loan: NIL

B. Management Discussion And Analysis Report

(1) This section shall include discussion on the following matters within the limits set by the listed entity's competitive position:

1. Industry structure and developments:

The Textile industry is of significant importance to the Indian economy. Manmade Fibers contribute to major share of global fiber basket along with share of cotton declining steadily. The shift is even more prevalent with the intensifying issues of cotton shortage and price volatility coupled with decrease in crude oil prices being main feed stock for petroleum products like polyesters etc.

As in the past both demand and supply is expected to grow steadily.

2. Opportunities and Threats:

Polyester has overtaken cotton as the dominant fiber, but the cost and availability still plays major role in inter fiber substitution. Declining crude oil prices will significantly help polyester industry to grow at faster rate in near future.

Textiles, which is the country's second largest employment generating sector after agriculture has been hit hard since the global economic slowdown It is also facing problems of risk in raw material prices and high cost of credit.

3. Segment-wise or product-wise performance:

Company operates in single segment hence segment wise reporting is not applicable, Product wise performance is expected to improve.

4. Outlook :

Polyester filament fabric owing to its low-cost, versatility of characteristics, durability and wrinkle - resistance as well as very low per-capita consumption holds outstanding potential in India. However increase in the installed capacity may lead to price instability and pressure on profit margins. While the medium to long term projections for the industry is widely expected to be growth oriented, your company's operations have suffered adversely during the year under review due to problems narrated in the Directors' Report. Your directors are making efforts to reduce the cost raw materials by using recycled materials in place of virgin materials to improve capacity utilization.

5. Risks and concerns:

The company like any other business concern is subject business risks arising from interest rate fluctuations, raw material price fluctuations and global economic condition. Decline in crude oil prices resulting in reduction in key raw materials like PTA and MEG put pressure on margins of recycled materials and also results in slow down of demand. However this phase is considered temporary and in long run it will lead to increase in demand.

6. Internal control systems and their adequacy:

The company has adequate internal control systems and is in process of further strengthening the existing internal control systems. The financial statements are reviewed periodically by the management. The company has set up an internal Audit trail whereby deviations, if any, can be brought to the notice of the management quickly and remedial actions are initiated immediately.

7. Discussion on financial performance with respect to operational performance:

Particulars	As on 31-03-2018	As on 31-03-2017
Turnover and other income	2499448.00	1930632.00
Gross profit/Loss (-) before Financial Charges & depreciation.	739651.00	223818.00
Interest and Financial Charges	4281.00	1266.00
Profit/Loss(-) before depreciation	777516.00	222552.00
Depreciation	882812.00	882812.00
Profit /Loss(-) After Tax for the year	(110357.00)	(766548.00)

8. Material developments in Human Resources / Industrial Relations front, including number of people employed:

The industrial relations remained cordial throughout the year. The employees of the company have extended a very productive co-operation in the efforts of the management to carry the company to greater heights. Continuous training down the line is a normal feature in the company to upgrade the skills and knowledge of the employees and workmen of the company.

(2) Disclosure of Accounting Treatment:

Financial statements have been prepared in accordance with applicable Accounting Standards, hence Para B (2) of Schedule V of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable to the company.

C. Corporate Governance Report:

(1) A brief statement on listed entity's philosophy on code of governance:

The Company's philosophy on Code of Governance is aimed at assisting the board of directors in efficient conduct of the business and in meeting its obligation to stakeholders.

(2) Board of directors:

- (a) Composition and Category of Directors (e.g. promoter, executive, non-executive, independent non-executive, nominee director - institution represented and whether as lender or as equity investor):

Category of Director	Name of Director
Promoter/Executive Director	Kirti Jethalal Doshi
Non-Executive & Independent Director	Vikesh Vinod Ganatra
Non-Executive & Independent Director	Naresh Nanalal Vaghani

- (b) Attendance of each director at the meeting of the board of directors and the last annual general meeting:

Sr. No.	Name of Directors	Attendance at the Board Meetings		Attendance at Previous AGM held on 29/09/2017 (Y/N/NA.)
		Number of Meetings which director was entitled to attend	Number of Meetings attended	
1	Kirti Jethalal Doshi	5	5	Y
2	Vikesh Vinod Ganatra	5	5	Y
3	Naresh Nanalal Vaghani	5	5	Y
4	Jagruti Bharat Gala (resigned on 22/08/2017)	3	3	NA
5	Rupa Ramnikbhai Zaveri (appointed on 06/11/2017)	2	2	NA

- (c) **Number of other board of directors or committees in which a directors is a member or chairperson:**

Sr. No.	Name of Directors	In other Board of Director		In other Committees	
		Number of Membership	Number of Chairperson ship	Number of Membership	Number of Chairperson ship
1	Kirti Jethalal Doshi	1	1	0	0
2	Vikesh Vinod Ganatra	1	0	0	0
3	Naresh Nanalal Vaghani	0	0	0	0
4	Jagruti Bharat Gala (resigned on 22/08/2017)	0	0	0	0
5	Rupa Ramnikbhai Zaveri (appointed on 06/11/2017)	0	0	0	0

- (d) **Number of meetings of the board of directors held and dates on which held: Board Met 6(Six) times during the year ended on 31.03.2017, the details are as follows:**

Sr. No.	Date of Board Meeting	Total Number of directors as on the date of meeting	Number of directors attended
1	30.05.2017	4	4
2	08.08.2017	4	4
3	22.08.2017	4	4
4	06.11.2017	4	4
5	10.02.2018	4	4

- (e) Disclosure of relationships between directors inter-se:
None of the other directors have any inter-se relation.
- (f) Number of shares and convertible instruments held by non-executive directors:
Not Applicable
- (g) Web link where details of familiarisation programmes imparted to independent directors is disclosed:
www.amitinternational.in

(3) Audit committee:**(a) Brief description of terms of reference:**

The Audit Committee oversee the Company's financial reporting process, to review Director's Responsibility Statement, changes, if any, in accounting policies and reasons for the same, qualifications in the draft audit report, performance & independence of statutory and internal auditors, reports of the Company's internal auditors, cost auditor and financial statements audited by the statutory auditors and also to review the information relating to Management Discussion and Analysis of financial statements and results of operations, statement of significant related party transactions, and internal control systems.

(b) Composition, Name of members and Chairperson:

Category of Members	Name of Members
Chairperson & Independent Director	Vikesh Vinod Ganatra
Executive Director	Kirti Jethalal Doshi
Non-Executive – Independent Director	Naresh Nanalal Vaghani

(c) Meetings and attendance during the year:

Name of Members	Attendance at Audit Committee Meetings			
	30.05.2017	08.08.2017	06.11.2017	10.02.2018
Vikesh Vinod Ganatra	Y	Y	Y	Y
Kirti Jethalal Doshi	Y	Y	Y	Y
Naresh Nanalal Vaghani	Y	Y	Y	Y

(4) Nomination and Remuneration Committee:**(a) Brief description of terms of reference:**

The Nomination and Remuneration Committee identify persons who are qualified to become director and who may be appointed in senior management in accordance with the criteria laid down, recommend to the Board Directors their appointment and removal and shall carry out evaluation of every director's performance and to formulate the criteria for determining qualifications, positive attributes and independence of a director and recommend to Board of Directors a policy, relating to the remuneration for the directors, key managerial personnel and others employees.

(b) Composition, name of members and chairperson:

Category of Members	Name of Members
Chairperson & Independent Director	Vikesh Vinod Ganatra
Non-Executive and Independent Director	Jagruti Bharat Gala (resigned on 22/08/2017)
Non-Executive and Independent Director	Naresh nanalal vaghani
Non-Executive and Independent Director	Rupa Ramnikbhai Zaveri (appointed on 06/11/2017)

(c) Meetings and attendance during the year.

Name of Members	Attendance at Nomination & Remuneration Committee Meetings	
	22.08.2017	06.11.2017
Vikesh Vinod Ganatra	Y	Y
Jagruti Bharat Gala (resigned on 22/08/2017)	Y	N.A.
Naresh nanalal vaghani	Y	Y
Rupa Ramnikbhai Zaveri (appointed on 06/11/2017)	N.A.	Y

(d) Performance evaluation criteria for independent directors have been earlier disclosed in the board's report.

(5) Remuneration of Directors:

- (a) The non executive directors have not entered into any pecuniary transactions with the company except sitting fees paid to them as disclosed in annual report.
- (b) Criteria of making payments to non-executive directors have been disclosed in the "Annexure B" to the Board's Report.
- (c) Disclosures with respect to remuneration: in addition to disclosures required under the Companies Act, 2013, the following disclosures shall be made:
- (i) All elements of remuneration package of individual directors summarized under major groups, such as salary, benefits, bonuses, stock options, pension etc;
The remuneration to executive directors is towards salary and no other benefits have been paid. The remuneration to non-executive directors is towards sitting fees.
- (ii) Details of fixed component and performance linked incentives, along with the performance criteria;
The remuneration to directors is fixed and not linked to performance.
- (iii) Service contracts, notice period, severance fees;
The executive directors are appointed in pursuance of General body resolutions by members and no notice period or severance fees have been defined.
- (iv) Stock option details, if any and whether issued at a discount as well as the period over which accrued and over which exercisable
The company has not given any stock options to directors.

(6) Stakeholders' grievance committee:

The terms of reference of Stakeholders' grievance committee is according to Regulation 20 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 178 of Companies Act, 2013 which, inter alia includes consider and redressal of complaints related to transfer of shares, non-receipt of dividends, non-receipt of annual report, etc. received from shareholders / Investors and improve the efficiency in investors' service, wherever possible.

- (a) Name of non-executive director heading the committee:
Shri Vikesh Vinod Ganatra, Independent & Non-Executive Director heads the Committee.
- (b) Name and designation of compliance officer:
Shri Kirti Jethalal Doshi, Managing Director of the Company acts as Compliance Officer.
- (c) Number of shareholders complaints received so far:
During the year, no complaints were received from the shareholders.
- (d) Number not solved to the satisfaction of shareholders:
No Complaints have been remained unsolved.
- (e) Number of pending complaints:
No investor grievance has remained pending.

(7) General body meetings:

- (a) Location and time, where last three annual general meetings :

Particulars	Year ended on 31.03.2015	Year ended on 31.03.2016	Year ended on 31.03.2017
Day	Wednesday	Friday	Friday
Date	30.09.2015	30.09.2016	29.09.2017
Time	09.45 A.M	09.45 A.M	09.30 A.M
Venue	Rajhans Hotel, M.G. Acharya Marg, Mumbai 400071	Rajhans Hotel, M.G. Acharya Marg, Mumbai 400071	Rajhans Hotel, M.G. Acharya Marg, Mumbai 400071

- (b) One Special Resolutions passed in the Annual General Meeting held on 29/09/2017
- (c) No special resolution was passed last year through postal ballot.
- (d) Mr. Kunjal Dalal, Practicing Company Secretary has conducted the postal ballot exercise.
- (e) No special resolution is proposed to be conducted through postal ballot.
- (f) Procedure for postal ballot: The Company has provided postal ballot facility to members who desire to exercise voting right through postal ballot. The postal ballot form sent along with notice should reach the company/ scrutinizer on or before 05.00 p.m. on 21/09/2018

(8) Means of communication:

- (a) Quarterly Results: The Company publishes its quarterly results every quarter in newspapers. The results are also displayed on the Company's website and the quarterly results are also communicated to the Stock Exchange(s).
- (b) Company publishes its results normally in **FREE PRESS JOURNAL & NAVSHAKTI**
- (c) Results of the company are displaced on its website at www.amitinternational.in and also on the website of Stock Exchange.
- (d) The Company does not have practice of displaying official new release.
- (e) Company does not have practices of making Presentations to institutional investors or to the analysts.

(9) General shareholder information:

- (a) The 24th Annual General Meeting of the Amit International Limited (CIN: L17110MH1994PLC076660) will be held at Rajhans Hotel, M.G. Acharya Marg, Mumbai 400071 on Saturday, 22nd Day of September, 2018 at 10.00 a.m.
- (b) Financial year: 01/04/2017 to 31/03/2018
- (c) Company has not declared any dividend during the year.
- (d) The securities of the company are listed on:

Bombay Stock Exchange Ltd.

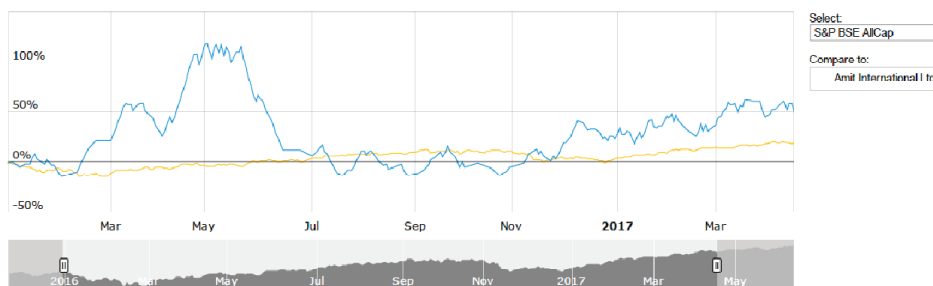
Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai 400001

- (e) Scrip code: BSE: 531300, Stock Code: AMITINT
- (f) Market Price data- high, low during each month in last financial year is as under:

Month	BSE	
	BSE	BSE
Apr-17	5.10	4.28
May-17	5.30	4.00
Jun-17	7.41	4.88
Jul-17	5.51	3.92
Aug-17	4.19	3.71
Sep-17	3.75	3.38
Oct-17	3.38	2.91
Nov-17	3.00	2.80
Dec-17	3.7	2.95
Jan-18	3.85	3.15
Feb-18	3.33	2.75
Mar-18	3.05	2.27

(g) Performance in comparison to broad-based indices such as BSE Sensex, CRISIL Index etc;



(h) The securities of company are not suspended from trading, hence no explanation in this regard is required.

(i) Registrar to an issue and share transfer agents:

Universal Capital Securities Private Limited
21, Shakil Niwas, Opp Satya Saibaba Temple, Mahakali Caves Road,
Andheri (E), Mumbai 400093

(j) Share Transfer System:

In order to expedite the process of share transfer, the board of director has delegated the power of transfer of shares and debenture to Registrar (Universal Capital Securities Private Limited) who considers and approves transfer every fifteen days, if there any.

(k) Distribution of Shareholding:

Category	No. of share holders	Total Number of Shares held	Share holding as % of total no. of shares	Number of shares Pledged	Number of equity shares held in dematerialized form
Promoter & Promoter Group	4	33,02,029	17.43	0	33,02,029
Public	1567	1,56,45,671	82.57	0	58,66,090
Total	1571	1,89,47,700	100	0	91,68,119

(l) Dematerialization of shares and liquidity:

Category	No. of Share	% of Shares
Share in Physical Mode	9779581	51.61
Share in Demat Mode	9168119	48.39

(m) Outstanding Global Depository Receipts or American Depository Receipts or warrants or any convertible instruments, conversion date and likely impact on equity:

During the year the Company has not issued any GDR/ADR/Warrant/any Convertible Instrument.

(n) Commodity price risk or foreign exchange risk and hedging activities: Not Applicable.

(o) Plant location: Not Applicable

(p) Address for correspondence:

A/403, Dalamal Chambers, 29, New Marine Lines, Mumbai 400020

(10) Other Disclosures:

(a) Disclosures on materially significant related party transactions that may have potential conflict with the interests of listed entity at large:

During the year, the Company has not entered into any materially significant transaction with any related Party.

(b) Details of non-compliance by the listed entity, penalties, strictures imposed on the listed entity by stock exchange(s) or the board or any statutory authority, on any matter related to capital markets, during the last three years:

The Company has complied with the requirements of Stock Exchanges, SEBI and other statutory authority on matters related to capital markets and no penalties / strictures have been imposed against the Company during the last three years

(c) Details of establishment of vigil mechanism, whistle blower policy, and affirmation that no personnel has been denied access to the audit committee:

Company has adopted vigil mechanism in the form of Whistle Blower Policy, the details regarding same has been earlier described and forms part board's report. Further the company affirms that no personnel have been denied access to the audit committee for any suspected / confirmed incident of fraud / misconduct.

(d) Details of compliance with mandatory requirements and adoption of the non-mandatory requirements:

The Company has complied with all the mandatory requirements and has also adopted part of the non-mandatory requirements.

(e) Web link where policy for determining 'material' subsidiaries is disclosed:

The Company's policy on 'material subsidiary' is placed on the Company's website and can be accessed through web link www.amitinternationaltd.com.

(f) Web link where policy on dealing with related party transactions:

The Company's policy on related party transaction is placed on the Company's website and can be accessed through web link www.amitinternationaltd.com.

(g) Disclosure of commodity price risks and commodity hedging activities:

The directors do not foresee sizable risk in commodity prices requiring the hedging activities.

(11) Non-compliance of any requirement of corporate governance report of sub-paras (2) to (10) above, with reasons thereof shall be disclosed.

The company affirms that company has complied with all the requirements of corporate governance report of sub- paras (2) to (10) of Clause C of Schedule V of Securities and Exchange Board of India (Listing Regulations and Disclosure Requirements) Regulations, 2015.

(12) The corporate governance report shall also disclose the extent to which the discretionary requirements as specified in Part E of Schedule II have been adopted.

The company is in process of adoption discretionary requirements as specified in Part E of schedule II of SEBI (LODR) Regulations, 2015. The company is already in regime of un- modified audit report.

(13) The disclosures of the compliance with corporate governance requirements specified in regulation 17 to 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 shall be made in the section on corporate governance of the annual report.

The company affirms that the compliance with corporate governance requirements specified in regulation 17 to 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 are fully complied with.

D. Declaration signed by the chief executive officer stating that the members of board of directors and senior management personnel have affirmed compliance with the code of conduct of board of directors and senior management:

Company has not appointed Chief Executive Officer, hence declaration signed by Managing Director is attached to Board's Report as "Annexure D".

E. Compliance certificate from either the auditors or practicing company secretaries regarding compliance of conditions of corporate governance shall be annexed with the directors' report:

Compliance Certificate from auditor M/s J H Bhandari & Co. regarding Compliance of conditions of corporate governance is attached to Board's Report as "Annexure E".

F. Disclosures with respect to demat suspense account/unclaimed suspense account:

Not Applicable.

By Order of the Board of Directors
For Amit International Limited

Place: Mumbai
Date: 29.05.2018

Sd/-
Kirti Jethalal Doshi (DIN: 01964171)
Chairman and Managing Director

"Annexure D"

Declaration

(Pursuant to Clause D of Part C of Schedule V of Securities and Exchange Board of India (Listing Regulations and Disclosure Requirements) Regulations, 2015)

To,

The Members

Amit International Limited

Pursuant to clause D of Part C of Schedule V of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, the member of board of directors and Senior Management Personnel affirms the compliance with code of conduct of board of directors and senior management.

By Order of the Board of Directors
For Amit International Limited

Place: Mumbai
Date: 29.05.2018

Sd/-
Kirti Jethalal Doshi (DIN: 01964171)
Chairman and Managing Director

"Annexure E"

**AUDITORS CERTIFICATE REGARDING
COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE**

(Pursuant to Clause E of Part C of Schedule V of Securities and Exchange Board of India (Listing Regulations and Disclosure Requirements) Regulations, 2015)

To,

The Members

Amit International Limited

We have examined the compliance of conditions of corporate governance by Amit International Limited for the year ended 31st March 2018 as per the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The compliance of conditions of corporate governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the company for ensuring the compliance of the conditions of Corporate Governance; it is neither an audit nor an expression of opinion on the financial statement of the Company.

In our opinion and according to the explanations given to us, we certify that the company has complied with the conditions of Corporate Governance as stipulated under the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We further state that such compliance is neither an assurance as to the future viability of the company nor the efficiency or effectiveness with which the management has conducted the affairs of the company.

Place: Mumbai
Date: 29.05.2018

For J H Bhandari & Co

Chartered Accountants
Firm Reg. No. 138960W

**Compliance Certificate Pursuant to Regulation 17(8) and Part B of Schedule II
of Securities and Exchange Board of India (Listing Regulations and Disclosure
Requirements) Regulations, 2015**

To,
The Board of Directors
Amit International Limited
Mumbai

I, Jayesh Hemraj Ganatra, Chief Financial Officer of Amit International Limited to the best of my knowledge and belief certify that:

- A. That I have reviewed the financial statements and the cash flow statements for the year and to the best of my knowledge and belief:
- (1) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (2) these statements together present a true and fair view of the listed entity's affairs and are in compliance with existing accounting standards, applicable laws and regulations
- B. There are, to the best of my knowledge and belief, no transactions entered into by the listed entity during the year which are fraudulent, illegal or violative of the listed entity's code of conduct
- C. I accept responsibility for establishing and maintaining internal controls for financial reporting and that I have evaluated the effectiveness of internal control systems of the listed entity pertaining to financial reporting and I have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which I was aware and the steps they have taken or propose to take to rectify these deficiencies.
- D. I have indicated to the auditors and the Audit committee
- (1) significant changes in internal control over financial reporting during the year;
 - (2) significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and

- (3) instances of significant fraud of which I have become aware and the involvement therein, if any, of the management or an employee having a significant role in the listed entity's internal control system over financial reporting.

Jayesh Hemraj Ganatra
Chief Financial Officer

Place: Mumbai
Date: 29.05.2018

(PAN: AAFPG1825L)

Independent Auditor's Report

To the Members of AMIT INTERNATIONAL LIMITED Report on the Standalone Ind AS Financial Statements

I have audited the accompanying standalone Ind AS financial statements of Amit International Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2018, and the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these standalone Ind AS financial statements based on our audit.

In conducting my audit, I have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

I conducted my audit of the standalone Ind AS financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone Ind AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone Ind AS financial statements that give a true and fair view in order to

design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone Ind AS financial statements.

I believe that the audit evidence obtained by me referred to in the Other Matters paragraph below, is sufficient and appropriate to provide a basis for my qualified audit opinion on the standalone Ind AS financial statements.

Basis for Qualified Opinion

- a) The company has not charged interest to few parties to whom loan is given as specified in Section 186 of the Companies Act, 2013.

This matter was also qualified in the report of the predecessor auditors on the standalone financial statements for the year ended 31st March 2017.

Qualified Opinion

In my opinion and to the best of my information and according to the explanations given to me, except for the effects of the matter described in the Basis for Qualified Opinion paragraph above, the aforesaid standalone Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2018, and its profit/loss, total comprehensive income/ loss, its cash flows and the changes in equity for the year ended on that date.

Other Matters

The comparative financial information of the Company for the year ended 31st March 2017 and the transition date opening balance sheet as at 1st April 2016 prepared in accordance with Ind AS included in these standalone Ind AS financial statements have been audited by the predecessor auditor. The report of the predecessor auditor on the comparative financial information and the said opening balance sheet dated 30th May, 2017 expressed a modified opinion on those standalone financial statements, and have been restated to comply with Ind AS. Adjustments made to the previously issued said financial information prepared in accordance with the Companies (Accounting Standards) Rules, 2006 to comply with Ind AS have been audited by us.

My opinion on the standalone financial statements and my report on Other Legal and Regulatory Requirements below is not qualified in respect of these matters.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on my audit I report, to the extent applicable that:
Compliance Certificate from auditor M/s J H Bhandari & Co. regarding Compliance of conditions of
 - a) I have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of my audit.
 - b) Except for the effects of the matter described in the Basis for Qualified Opinion paragraph above, in my opinion, proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss including Other. Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the relevant books of account.
 - d) Except for the effects of the matter described in the Basis for Qualified \ Opinion paragraph above, in my opinion, the aforesaid standalone Ind AS financial statements comply with the Indian Accounting Standards prescribed under section 133 of the Act.
 - e) The matter described in the Basis for Qualified Opinion paragraph above, in my opinion, does not have an adverse effect on the functioning of the Company.
 - f) On the basis of the written representations received from the directors as on 31st March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164(2) of the Act.
 - g) The qualification relating to the maintenance of accounts and other matters connected therewith are as stated in the Basis for Qualified Opinion paragraph above.

- h) With respect to the adequacy of the internal financial controls over financial reporting of the Company, refer to my separate Report in "Annexure A".
- i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company].

2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

Place :Mumbai
Date : 29/05/2018

For J H Bhandari & Co.
Chartered Accountants
(Firm Reg. No. 138960W)

Jinal Bhandari
Partner
Membership No: 158795

Annexure - A to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with my audit of the standalone financial statements of the Company as of and for the year ended 31st March, 2018, I have audited the internal financial controls over financial reporting of Amit International Limited ("the Company") in conjunction with my audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

My responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on my audit. I conducted my audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

My audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. My audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the

maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements. Inherent Limitations of Internal Financial Controls over Financial Reporting

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

Opinion In my opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For J H Bhandari & Co.

Chartered Accountants
(Firm Reg. No. 138960W)

Place : **Mumbai**

Date : 29/05/2018

Jinal Bhandari

Partner

Membership No: 158795

“Annexure B” to the Independent Auditors’ Report

The Annexure referred to in paragraph 1 of our Independent Auditors’ Report to the members of the Company on the standalone financial statements for the year ended 31 March 2018, I report that:

- (i) (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
 - (b) The assets have been physically verified by the management during the year and as certified by the management, no material discrepancies were noticed on such verification.
 - (c) During the year, the company has not disposed off any substantial/major part of fixed asset.
- (ii) The company does not have any inventory as it is a dormant and inactive service company and hence the reporting requirements contained in clause 4(ii) of the order regarding inventory are not applicable to the company.
- (iii) In my opinion and according to the information and explanations given to me, the company has not granted any loans to parties covered in the register maintained under section 189 of the Companies Act, 2013 (‘the Act’). Accordingly, the provisions of Clause 3(iii) (a) to (c) of the Order are not applicable to the Company and hence not commented upon.
- (iv) In my opinion and according to the information and explanations given to me, the company has complied with provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees and security except that the company has not charged interest to few parties to whom loan is given and the same is not detrimental to the interest of the company.
- (v) The Company has not accepted any deposits from the public. Further, the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under, where applicable in this regard, have been complied with.
- (vi) As per the information and explanation given to us, the Central Government has not prescribed the maintenance of cost records under sub-section (l) of section 148 of the companies Act, 2013.
- (vii) (a) According to the information and explanations given to me and on the basis of my examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to me, the Company did not have any dues on account of duty of excise, sales tax, duty of customs, service tax or any other statutory dues outstanding for more than 6 months.
 - (b) According to the information and explanations given to me, no undisputed amounts payable in respect of provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues were in arrears as at 31 March 2017 for a period of more than six months from the date they became payable.
- (viii) The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3(viii) of the Order is not applicable.

- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- (x) According to the information and explanations given to me, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) According to the information and explanations give to me and based on my examination of the records of the Company, the Company has not paid/provided for managerial remuneration. Accordingly, paragraph 3 (xi) of the Order is not applicable.
- (xii) In my opinion and according to the information and explanations given to me, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to me and based on my examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations give to me and based on our examination of the records of the Company, the Company has not made any preferential allotment during the year which is prejudicial to the interest of the company.
- (xv) According to the information and explanations given to me and based on my examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For J H Bhandari & Co.
Chartered Accountants
(Firm Reg. No. 138960W)

Place : **Mumbai**
Date : 29/05/2018

Jinal Bhandari
Partner
Membership No: 158795

Amit International Limited
Balance Sheet as at March 31, 2018

Particulars	Note No.	March 31, 2018 (Rs.)		March 31, 2017 (Rs.)	
ASSETS					
Non-Current Assets					
Property, Plant & Equipment	3		12,83,749		21,66,561
Financial Assets					
i) Investments	4(a)	5,30,55,005		5,30,58,023	
ii) Loans and advances	4(b)	12,14,41,023	17,44,96,028	10,91,73,605	16,22,31,628
Other Non Current Assets	5		1,09,83,312		1,10,78,901
Deferred Tax Assets (Net)			-		-
Total Non-Current Assets			18,67,63,089		17,54,77,090
Current Assets					
Inventories			-		-
Financial Assets:					
(i) Trade Receivables	6	13,22,581		13,32,371	
(ii) Cash & Cash equivalents	7	18,06,095		1,37,20,843	
(iii) Other Financial Assets	8		31,28,676	1,63,704	1,52,16,918
Other Current Assets			-		-
Total Current Assets			31,28,676		1,52,16,918
Total assets			18,98,91,765		19,06,94,008
EQUITY AND LIABILITIES					
Equity					
Equity Share capital	9	18,94,77,000		18,94,77,000	
Other Equity	10	(5,95,536)		(4,85,179)	
Total Equity			18,88,81,464		18,89,91,821
Liabilities					
Non-Current Liabilities					
Provisions			-		-
Current Liabilities					
Financial Liabilities:					
(i) Trade Payables		1,76,780		1,40,666	
(ii) Borrowings	11	4,88,521	6,65,301	15,61,521	17,02,187
Other Current Liabilities	12		3,45,000		-
Provisions			-		-
Total Current Liabilities			10,10,301		17,02,187
Total Equity and Liabilities			18,98,91,765		19,06,94,008

The accompanying notes form an integral part of the financial statements.

As per our report of even date attached

For J H Bhandari & Co.
Firm Registration Number: 138960W
Chartered Accountants

For and on behalf of the Board

Jinal Bhandari
Proprietor
Membership No. 158795

Sd/-
Kirti Doshi
Managing Director
DIN: 01964171

Sd/-
Naresh Vaghani
Director
DIN: 07780209

Place: Mumbai
Date: 29/05/2018

Place: Mumbai
Date: 29/05/2018

Amit International Limited
Statement of Profit and Loss for the Year ended March 31, 2018

Particulars	Note No.	Year Ended March 31, 2018	Year Ended March 31, 2017
Revenue from operations		-	-
Other Income	13	24,99,448	19,30,632
Total Income		24,99,448	19,30,632
Expenses			
Cost of raw and packing materials consumed		-	-
Purchases of stock-in-trade		-	-
Changes in inventories of finished goods and stock-in-trade		-	-
Employee benefits expense	14	9,78,000	9,78,000
Finance costs	15	4,281	1,266
Depreciation and amortization expense	3	8,82,812	8,82,812
Other expenses	16	7,39,651	7,28,814
Total Expenses		26,04,744	25,90,892
Profit/(Loss) Before Exceptional Items and Tax		(1,05,296)	(6,60,260)
Exceptional Items		-	-
Profit/(Loss) before Tax		(1,05,296)	(6,60,260)
Less: Income Tax Expense			
Current Tax	39	-	-
(Short)/Excess Provision Of Earlier Years		(5,061)	(1,06,288)
Deferred Tax		-	-
Profit/(Loss) for the Year		(1,10,357)	(7,66,548)
Other Comprehensive Income / (Expense) (OCI), net of expense			
A. Items that will not be reclassified to profit or loss			
Remeasurement of Post Employment Benefit Plans		-	-
B. Items that will be reclassified to profit or loss			
		-	-
Other Comprehensive Income / (Expense) (OCI), net of tax expense			
		-	-
Total Comprehensive Income / (Expense) for the year		(1,10,357)	(7,66,548)
Earning/(Loss) Per Share (Basic / Diluted) (Rs.) (Face Value of Rs. 10/- each) [Refer Note 19]		(582)	(4046)

The accompanying notes form an integral part of the financial statements.
As per our report of even date attached

For J H Bhandari & Co.
Firm Registration Number: 138960W
Chartered Accountants

For and on behalf of the Board

Jinal Bhandari
Proprietor
Membership No. 158795

Sd/-
Kirti Doshi
Managing Director
DIN: 01964171

Sd/-
Naresh Vaghani
Director
DIN: 07780209

Place: Mumbai
Date: 29/05/2018

Place: Mumbai
Date: 29/05/2018

Amit International Limited
Statement of Changes in Equity for the Year ended March 31, 2018

A. Equity Share Capital :	
Particulars	Amount (Rs.)
Balance as at April 1, 2016	18,94,77,000
Changes in Equity Share Capital during the year	-
Balance as at March 31, 2017	18,94,77,000
Changes in Equity Share Capital during the year	-
Balance as at March 31, 2018	18,94,77,000

B. Other Equity:

Particulars	Notes	Reserves & Surplus			Total
		Securities Premium Reserve	Retained Earnings	Capital Reserve	
Balance as at April 1, 2016		1,91,65,500	(2,08,34,131)	19,50,000	2,81,369
Profit/(Loss) for the year	10	-	(7,66,548)		(7,66,548)
Other Comprehensive Income/ (Expense)		-	-		-
Balance as at March 31, 2017		1,91,65,500	(2,16,00,679)	19,50,000	(4,85,179)

Particulars	Notes	Reserves & Surplus			Total
		Securities Premium Reserve	Retained Earnings	Capital Reserve	
Balance as at April 1, 2017		1,91,65,500	(2,16,00,679)	19,50,000	(4,85,179)
Profit/(Loss) for the year	10	-	(1,10,357)		(1,10,357)
Other Comprehensive Income/ (Expense)		-	-		-
Balance as at March 31, 2018		1,91,65,500	(2,17,11,036)	19,50,000	(5,95,536)

The accompanying notes form an integral part of the financial statements.
As per our report of even date attached

For J H Bhandari & Co.
Firm Registration Number: 138960W
Chartered Accountants

For and on behalf of the Board

Jinal Bhandari
Proprietor
Membership No. 158795

Sd/-
Kirti Doshi
Managing Director
DIN: 01964171

Sd/-
Naresh Vaghani
Director
DIN: 07780209

Place: Mumbai
Date: 29/05/2018

Place: Mumbai
Date: 29/05/2018

Amit International Limited
Notes to Financial Statements for the Year ended March 31, 2018

3. PROPERTY, PLANT & EQUIPMENT

Particulars	GROSS CARRYING AMOUNT		ACCUMULATED DEPRECIATION		NET CARRYING AMOUNT		
	As at 01/04/2017	As at 31/03/2018 (A)	As at 01/04/2017	For the Year Deductions	As at 31/03/2018 (B)	As at 31/03/2018 (A-B)	As at 31/03/2017
Tangible Assets							
Plant and Equipments	81,79,994	81,79,994	60,13,433	8,82,812	68,96,245	12,83,749	21,66,561
Total	81,79,994	81,79,994	60,13,433	8,82,812	68,96,245	12,83,749	21,66,561

Particulars	GROSS CARRYING AMOUNT		ACCUMULATED DEPRECIATION		NET CARRYING AMOUNT		
	As at 01/04/2016	As at 31/03/2017 (A)	As at 01/04/2016	For the Year Deductions	As at 31/03/2017 (B)	As at 31/03/2017 (A-B)	As at 31/03/2016
Tangible Assets							
Plant and Equipments	81,79,994	81,79,994	51,30,621	8,82,812	60,13,433	21,66,561	30,49,373
Total	81,79,994	81,79,994	51,30,621	8,82,812	60,13,433	21,66,561	30,49,373
Grand Total	81,79,994	81,79,994	51,30,621	8,82,812	60,13,433	21,66,561	30,49,373

Amit International Limited
Notes to financial statements for the Year ended March 31, 2018

4. FINANCIAL ASSETS

4(a) Investments	31.03.2018	31.03.2017
Non-Current Investments -		
<u>Quoted Investments (Non Trade)</u>		
Investment in Equity Instruments of Other Companies		
NIL shares of (P.Y. 89 shares) of F.V. Rs. 33.91 each of Prakash Industries Limited	-	3,018
<u>Unquoted Investments (Non Trade)</u>		
Investment in Equity Instruments of Other Companies:		
60,000 shares (P.Y. 60,000 shares) of F.V. Rs. 130 each fully paid up of Ishan Finlease Pvt. Ltd.	78,00,000	78,00,000
60,000 shares (P.Y. 60,000 shares) of F.V. Rs. 125 each fully paid up of Transmedia Productions Private Limited	75,00,000	75,00,000
<u>Others:</u>		
Share Application money to Reeteka Properties Pvt. Ltd.	2,75,00,000	2,75,00,000
Share Application money to High land Ind Limited.	55,00,000	55,00,000
Share Application money to Inspire Techno Marketing Solutions	47,55,005	47,55,005
TOTAL	5,30,55,005	5,30,58,023

4(b) Loans and advances	31.03.2018	31.03.2017
Long Term Loans and advances	12,14,41,023	10,91,73,605
TOTAL	12,14,41,023	10,91,73,605

5. OTHER NON CURRENT ASSETS	31.03.2018	31.03.2017
Advance Tax [Net of Provision]	2,82,312	3,77,901
Other Non-Current Assets	1,06,50,000	1,06,50,000
Security Deposit	51,000	51,000
TOTAL	1,09,83,312	1,10,78,901

Amit International Limited
Notes to financial statements for the Year ended March 31, 2018

6. TRADE RECEIVABLES	31.03.2018	31.03.2017
Trade Receivables	13,22,581	13,32,371
TOTAL	13,22,581	13,32,371

Note:

This includes Rs.1,64,445/- (as on 31.03.2018) due from Sky General FZC, Dubai equivalent to US \$2,381.88 which are not received, and letter intimating the same has been filed from the party but he is not contactable

7. CASH AND CASH EQUIVALENTS	31.03.2018	31.03.2017
- Cash and Cash equivalents		
i. Cash on Hand	9,42,998	1,17,61,063
ii. Balances with Banks - Current account	8,63,097	19,59,770
TOTAL	18,06,095	1,37,20,843

There are no repatriation restrictions with regard to Cash and Cash Equivalents as at the end of the reporting period and prior years.

8. OTHER FINANCIAL ASSETS - CURRENT	31.03.2018	31.03.2017
Advances recoverable in cash	-	1,63,704
TOTAL	-	1,63,704

Amit International Limited
Notes to financial statements for the Year ended March 31, 2018

	31.03.2018	31.03.2017	01.04.2016
9. SHARE CAPITAL			
Authorised Shares			
2,00,00,000 (2,00,00,000) Equity Shares of Rs. 10/- each	20,00,00,000.00	20,00,00,000.00	20,00,00,000.00
	20,00,00,000.00	20,00,00,000.00	20,00,00,000.00
Issued, Subscribed and Paid up Shares			
1,89,47,700 (1,89,47,700) Equity Shares of Rs. 10/- each	18,94,77,000.00	18,94,77,000.00	18,94,77,000.00
TOTAL	18,94,77,000.00	18,94,77,000.00	18,94,77,000.00

	31.03.2018		31.03.2017		01.04.2016	
	No. of shares	Rs.	No. of shares	Rs.	No. of shares	Rs.
9. a) Reconciliation of number of shares						
Equity Shares						
Particulars						
At the beginning of the year	1,89,47,700	18,94,77,000.00	1,89,47,700	18,94,77,000.00	1,89,47,700	18,94,77,000.00
Add: Issued during the period / year	-	-	-	-	-	-
Less: Shares cancelled during the period / year	-	-	-	-	-	-
At the end of the period / year	1,89,47,700	18,94,77,000.00	1,89,47,700	18,94,77,000.00	1,89,47,700	18,94,77,000.00

	31.03.2018		31.03.2017		01.04.2016	
	No. of shares	% Holding	No. of shares	% Holding	No. of shares	% Holding
9. b) in the Company						
Details of shareholders holding more than 5% shares						
Particulars						
Kirti J. Doshi	24,23,736	12.79%	24,20,817	12.78%	24,18,721	12.77%
Raju R. Shah	9,50,000	5.01%	10,07,960	5.32%	9,50,000	5.01%
Mayank S. Varia	13,66,000	7.21%	16,04,825	8.47%	16,04,825	8.47%

9. c) Rights, preferences and restrictions attached to shares

Equity Shares:

The company has one class of equity shares having a par value of Rs.10/- per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

10 OTHER EQUITY

SECURITIES PREMIUM ACCOUNT	31.03.2018	31.03.2017
At the beginning of the year	1,91,65,500.00	1,91,65,500.00
Movement during the period / year	-	-
TOTAL	1,91,65,500.0	1,91,65,500.0
Securities Premium is used to record the premium on issue of shares. The reserve is utilised in accordance with the Provisions of the Act		
CAPITAL RESERVE	31.03.2018	31.03.2017
At the beginning of the year	19,50,000.0	19,50,000.0
Movement during the period / year	-	-
TOTAL	19,50,000.0	19,50,000.0
RETAINED EARNINGS	31.03.2018	31.03.2017
At the beginning of the year	(2,16,00,679.00)	(2,08,34,131.00)
Profit/(Loss) for the year	(1,10,357.41)	(7,66,548.00)
Less: Other Comprehensive Income (Expense)	-	-
TOTAL	(2,17,11,036.41)	(2,16,00,679.00)
TOTAL	(5,95,536.41)	(4,85,179.00)

Amit International Limited
Notes to financial statements for the Year ended March 31, 2018

FINANCIAL LIABILITIES			
11. BORROWINGS	31.03.2018	31.03.2017	01.04.2016
Loans From Directors	4,88,521.00	15,61,521.00	8,06,595.0
TOTAL	4,88,521.00	15,61,521.00	8,06,595.0

12. OTHER CURRENT LIABILITIES	31.03.2018	31.03.2017
Directors Remuneration Payable	3,45,000.00	-
TOTAL	3,45,000.00	-

Amit International Limited
Notes to financial statements for the Year ended March 31, 2018

13. OTHER INCOME	31.03.2018	31.03.2017
Interest Income on Financial Assets		
- On Loans Advanced	24,63,114.00	16,26,919.00
Gains/Losses(Net) on sale of investments	20,054.00	-
Rebates and Discounts	-	2,96,901.00
Miscellaneous Income	16,280.00	6,812.00
TOTAL	24,99,448.00	19,30,632.00

14. EMPLOYEE BENEFITS EXPENSE	31.03.2018	31.03.2017
Salaries and Wages	9,78,000.00	9,78,000.00
TOTAL	9,78,000.00	9,78,000.00

15. FINANCE COSTS	31.03.2018	31.03.2017
Interest	4,281.00	1,266.00
TOTAL	4,281.00	1,266.00

16. OTHER EXPENSES	31.03.2018	31.03.2017
Advertisemnt Expenses	33,507.00	26,217.00
Computer Expenses	6,000.00	8,000.00
Rebate and Discounts	2,828.41	-
Demat Charges	23,562.00	
DP Maintenance	-	84,990.00
Interest on TDS	-	766.00
Late Filing Fees	-	1,616.00
Legal Fees	5,900.00	
Listing Fees	4,18,649.00	3,69,133.00
Bank Charges	40,245.00	14,856.00
Audit Fee	25,000.00	28,750.00
Membership Expenses	-	1,700.00
ROC Charges	25,100.00	36,800.00
Printing and Stationery	-	48,590.00
Professional Charges	1,49,070.00	1,07,396.00
Foreign exchange fluctuation	9,790.00	-
TOTAL	7,39,651.41	7,28,814.00

Amit International Limited
Notes to financial statements for the Year ended March 31, 2018

17. PAYMENT TO AUDITORS	March 31, 2018	March 31, 2017
As Auditor	25,000.00	28,750.00
	25,000.00	28,750.00

18. Related Party Disclosure

Information in accordance with the requirements of Indian Accounting Standard 24 on Related Party Disclosures.

A. Key Management Personnel

a. Kirti J. Doshi

B. Non Executive / Independent Directors

VIKESH V. GANATRA

NARESH N. VAGHANI

RUPA R. ZAVERI

A.

Details of Transactions with Key Management Personnel	March 31, 2018	March 31, 2017
Remuneration		
a. Kirti J. Doshi		
Transactions during the year	9,00,000.00	9,00,000.00
Outstanding at the end of the year	3,45,000.00	-
Total	9,00,000.00	9,00,000.00
Loan taken		
a. Kirti J. Doshi		
Transactions during the year	10,73,000.00	7,54,926.00
Outstanding at the end of the year	4,88,521.00	15,61,521.00
Total	9,00,000.00	9,00,000.00

19. Earning Per Share	March 31, 2018	March 31, 2017
Profit / (Loss) after tax (Rs. in Lakhs)	(1,10,357)	(7,66,548)
Weighted Number of Shares (nos.)	1,89,47,700	1,89,47,700
EPS (Rs.)	(0)	(0)
Basic/Diluted Earning Per Share (Rs.)	(0)	(0)
Face value per share (Rs.)	10	10

Earning Per Share (EPS) - EPS is calculated by dividing the Profit / (loss) attributable to the equity shareholders by the weighted average number of equity shares outstanding during the year. Numbers used for calculating basic and diluted earnings per equity share are as stated above.

Amit International Limited
Notes to financial statements for the Year ended March 31, 2018

20. Other Notes

1. Figures ...

- a) Figures are rounded off to the nearest Rupee.
 - b) Figures in brackets pertain to the previous year.
 - c) Figures pertaining to the previous year have been regrouped or reclassified wherever found necessary to make them comparable with the figures of the Current Year.
2. In the opinion of Board of Directors, the current assets, all loans and advances are approximately of the value stated, if realized in the ordinary course of business. The provisions for all known liabilities are adequate and it is not in excess of amount payable.
 3. The balances appearing to the debit and credit of various parties are subject to confirmation by parties and review by the company.
 4. The company has not received any representation from its suppliers whether any of them constitute small scale industrial undertaking or SME and therefore, the amount due to such suppliers could not been identified by management.
 5. The office of the company secretary has been vacant. The company is in process of appointing a full time company secretary as per section 203 of the Companies Act, 2013.

Signature to note 1 to 20 of financial statements.

For J H Bhandari & Co.
Firm Registration Number: 138960W
Chartered Accountants

For and on behalf of the Board

Sd/-
Kirti Doshi
Managing Director
DIN: 01964171

Sd/-
Naresh Vaghani
Director
DIN: 07780209

Jinal Bhandari
Proprietor
Membership No. 158795

Place: Mumbai
Date: 29/05/2018

Place: Mumbai
Date: 29/05/2018

Amit International Limited
Notes to Financial Statements for the Year ended March 31, 2018

Note No. - 1 First-time adoption of Ind-AS

These financial statements, for the year ended 31 March 2018, are the first the entity has prepared in accordance with Ind-AS. For periods up to and including the year ended 31 March 2017, the entity prepared its financial statements in accordance with statutory reporting requirement in India immediately before adopting Ind AS ('previous GAAP').

Accordingly, the entity has prepared financial statements which comply with Ind-AS applicable for periods ending on or after 31 March 2018, together with the comparative period data as at and for the year ended 31 March 2017, as described in the summary of significant accounting policies. In preparing these financial statements, the entity's opening balance sheet was prepared as at 1 April 2016, the entity's date of transition to Ind-AS. This note explains the principal adjustments made by the entity in restating its Indian GAAP financial statements, including the balance sheet as at 1 April 2016 and the financial statements as at and for the year ended 31 March 2017.

Exemptions applied

1. All Financial Instruments were carried in the statement of financial position prepared in accordance with previous GAAP on 31 March 2017.

The entity has elected to regard carrying values as at 31 March 2017 as deemed cost at the date of transition.

Note No.2- Corporate Information

The principal activities of the company comprises of trading in diamonds, textiles, brass cable wiping, fabrics, readymade garments, yarn, hosiery, cotton and blended socks vests, underwear, other knitted fabrics, textiles made of silk, art-silk, rayon, staple and synthetic fibres, cotton, wool, flax, hemp, jute; business of spinning, texturising, crimping and twisting of staple, synthetic fibre, silk, cotton, wool, flax, hemp, jute and other fibres, yarn or raw materials.

2a. SIGNIFICANT ACCOUNTING POLICIES

i) Statement of Compliance

These financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act.

ii) Basis of Accounting

The accounts of the company are prepared under the historical convention using accrual method of accounting.

There has been no change in the method of accounting as compared to preceding previous year.

iii) Property, Plant and Equipment

All Property Plant & Equipments are stated at cost of acquisition, less accumulated depreciation and accumulated impairment losses, if any. Direct costs are capitalised until the assets are ready for use and includes freight, duties, taxes and expenses incidental to acquisition and installation.

Subsequent expenditures related to an item of Property Plant & Equipment are added to its carrying value only when it is probable that the future economic benefits from the asset will flow to the Company & cost can be reliably measured.

Losses arising from the retirement of, and gains or losses arising from disposal of Property, Plant and Equipment are recognised in the Statement of Profit and Loss.

Depreciation is provided on a pro-rata basis on the straight line method ('SLM') over the estimated useful lives of the assets specified in Schedule II of the Companies Act, 2013.

iv) Impairment of Assets

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the Statement of Profit and Loss. If at the balance sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount.

v) Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable.

vi) Retirement Benefits :

Compensation payable to employees retired is charged out in full in the year in which such expenditure is incurred. No provision has been made in the books of accounts of the Company on account of retirement benefits of the employees, in accordance with the Ind AS-19, as the same is made on cash basis and shall be provided in the books of the company as and when paid.

vii) Foreign Currency Transactions

Initial Recognition:

Transactions denominated in foreign currencies are recorded at the exchange rates prevailing on the date of transaction.

Conversion:

At the year end, monetary items denominated in foreign currencies are converted into rupee equivalents at the year end exchange rates.

Exchange Differences:

All exchange differences arising on settlement and/or conversion on foreign currency transaction are included in the Profit & Loss Account.

viii) Taxes on Income

a) Provision for Current Tax is made with reference to taxable income computed for the accounting period, for which the financial statements are prepared by the tax rates as applicable. However, the company has not provided for income tax as there is no income tax payable.

b) No Deferred Tax Assets are created in the books of the company as in the opinion of the management, they are not reasonably certain that there will be sufficient future income to recover such Deferred Tax Assets.

ix) Provisions and Contingent Liabilities

Provisions are recognised when there is a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material). Contingent liabilities are disclosed when there is a possible obligation arising from past

events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made.

x) Cash and Cash Equivalents

In the cash flow statement, cash and cash equivalents includes cash on hand and demand deposits with banks.

xi) Financial instruments

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instruments. Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in profit or loss.

All financial assets and liabilities are carried at amortised cost. The management consider that the carrying amounts of financial assets and liabilities recognized in the financial statements approximate their fair value as on March 31, 2018 and March 31 2017.

Impairment of financial assets

The Company applies the expected credit loss model for recognising impairment loss on Financial assets measured at amortised cost and trade receivables.

For trade receivables or any contractual right to receive cash or another financial asset that result from transactions that are within the scope of Ind AS 18, the Company always measures the loss allowance at an amount equal to lifetime expected credit losses. Further, for the purpose of measuring lifetime expected credit loss ("ECL") allowance for trade receivables, the Company has used a practical expedient as permitted under Ind AS 109. This expected credit loss allowance is computed based on a provision matrix which takes into account historical credit loss experience and adjusted for forward-looking information.

Further, for the purpose of measuring lifetime expected credit loss ("ECL") allowance for trade receivables, the Company has used a practical expedient as permitted under Ind AS 109. This expected credit loss allowance is computed based on a provision matrix which takes into account historical credit loss experience and adjusted for forward-looking information.

2b. Critical accounting judgements and key sources of estimation uncertainties

The preparation of the financial statements in conformity with Ind AS requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

Amit International Limited
Cash Flow Statement for the Year ended March 31, 2018

Particulars	Year Ended March 31, 2018	Year Ended March 31, 2017
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (Loss) before tax	(1,05,296)	(6,60,260)
Adjustments for:		
Depreciation and amortization expense	8,82,812	8,82,812
Finance Costs		
Interest Income	(24,63,114)	(16,26,919)
Unrealised foreign exchange (gain) / loss	-	
Profit on sale of investments	(20,054)	
Operating Profit/(Loss) Before Working Capital Changes	(17,05,652)	(14,04,367)
Adjustments For Changes In Working Capital :		
Adjustments for (increase) / decrease in operating assets		
- Trade receivables	9,790	1,77,049
- Inventories	-	
- Other Financial Assets - Non Current	(1,22,67,418)	(1,75,551)
- Other Financial Assets - Current	1,63,704	
Adjustments for increase / (decrease) in operating liabilities		
- Trade Payables	36,114	(3,11,544)
- Other current financial liabilities	(10,73,000)	(13,54,133)
- Other current liabilities	3,45,000	
Cash (Used in) / Generated From Operations	(1,44,91,462)	(30,68,546)
Taxes paid	(90,528)	(2,03,888)
Net Cash (Used in) / Generated From Operating Activities	(A) (1,44,00,934)	(28,64,658)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Sale of Investments	23,072	-
Bank balances not considered as Cash and cash equivalents		
- Fixed deposits matured		
- Interest income	24,63,114	16,26,919
Net Cash (Used in) Investing Activities	(B) 24,86,186	16,26,919
C. CASH FLOW FROM FINANCING ACTIVITIES		
Net Cash Generated (Used in) Financing Activities	(C) -	-
Net Increase/(Decrease) in Cash and Cash Equivalents (A)+(B)+(C)	(1,19,14,749)	(12,37,739)
Cash and Cash Equivalents As At 31.03.2017	1,37,20,844	1,49,58,583
Cash and Cash Equivalents As At 31.03.2018	18,06,095	1,37,20,844
Cash and Cash Equivalents Comprise		
Cash on Hand	9,42,998	1,17,61,074
Balance with Scheduled Banks in Current Accounts	8,63,097	19,59,770
	18,06,095	1,37,20,844

Notes:

This is the Cash Flow Statement referred to in our report of even date.

For J H Bhandari & Co.
Firm Registration Number: 138960W
Chartered Accountants

For and on behalf of the Board

Jinal Bhandari
Proprietor
Membership No. 158795

Sd/-
Kirti Doshi
Managing Director
DIN: 01964171

Sd/-
Naresh Vaghani
Director
DIN: 07780209

Place: Mumbai
Date: 29/05/2018

Place: Mumbai
Date: 29/05/2018

ATTENDANCE SLIP

To be handed over at the entrance of the Meeting Hall 24th Annual General Meeting

Folio No./ DP ID/Client ID No. : _____

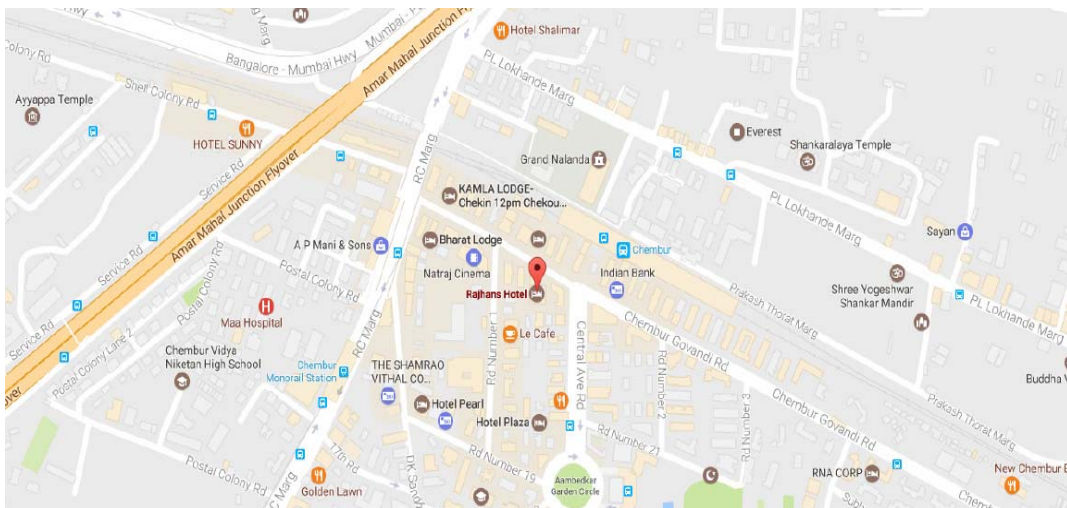
Number of shares held: _____

Name of the attending
Member/Proxy: _____

I hereby record my presence at the 24th Annual General Meeting of **Amit International Limited** held on Saturday, 29th Day of September, 2018 at 10:00 a.m. at Rajhans Hotel, M.G. Acharya Marg, Mumbai 400071

Member's/Proxy's Signature
(To be signed at the time of handing over the slip)

Route Map of the venue of the Annual General Meeting



Form No. MGT-11
Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies
(Management and Administration) Rules, 2014]

CIN :	L17110MH1994PLC076660
Name of the company: Registered office:	Amit International Limited A/403, Dalamal Chambers, New Marine Lines, Mumbai 400020
Name of the Member (s) : Registered address : E-mail Id: Folio No/ Client Id : DP ID	
I/We, being the member (s) of shares of the above named company, hereby appoint	
1. Name : Address : E-mail Id : Signature	or failing him
2. Name : Address : E-mail Id : Signature	or failing him
3. Name : Address : E-mail Id : Signature	

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the Company, to be held on the Saturday, 29th Day of September, 2018 at 09:45 a.m. at Rajhans Hotel, M.G. Acharya Marg, Mumbai 400071 and at any adjournment thereof in respect of such resolutions as are indicated below:

Sr. No.	Resolutions	For	Against
Ordinary Business:-			
1	Adoption of Audited Financial Statements for the year ended on 31 st March, 2018		
2	Re-appointment of Shri Kirti Jethalal Doshi as director of the company		
3	Appointment of Statutory Auditors and fix their remuneration		
4	Approval of appointment of statutory auditors made by Board of Directors to fill up the casual vacancy as result of resignation of Auditors appointed by Members		
Special Business			
5	Appointment of Ms. Rupa Ramnikbhai Zaveri as Independent Director		

Signed this.....day of.....2018

Signature of Shareholder
Signature of Proxy holder(s)

Affix Revenue
Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

**Form No. MGT-12
Polling Paper**

[Pursuant to section 109(5) of the Companies Act, 2013 and rule 21(1) of the Companies
(Management and Administration) Rules, 2014]

Name of the company:	Amit International Limited
Registered office:	A/403, Dalamal Chambers, New Marine Lines, Mumbai 400020

BALLOT PAPER

Sr. No.	Particulars	Details
1.	Name of the First Named Shareholder (In Block Letters)	
2.	Postal Address	
3.	Registered Folio No./*Client ID No. *(Applicable to investors holding shares in dematerialized form)	
4.	Class of Share	

I hereby exercise my vote in respect of Ordinary resolution enumerated below by recording my assent or dissent to the said resolution in the following manner:

No.	Item No.	No. of Shares held by me	I assent to the Resolution	I dissent to the resolution
1.	Adoption of Audited Financial Statements for the year ended on 31 st March, 2018			
2.	Re-appointment of Shri Kirti Jethalal Doshi as director of the company			
3.	Appointment of Statutory Auditors and fix their remuneration			
4.	Approval of appointment of statutory auditors made by Board of Directors to fill up the casual vacancy as result of resignation of Auditors appointed by Members			
5.	Appointment of Ms. Rupa Ramnikbhai Zaveri as Independent Director			

Place:

Date:

Signature of Shareholder

BOOK POST

To,

If undelivered please to :
AMIT INTERNATIONAL LIMITED
403-A, DALAMAL CHAMBERS, 4TH FLOOR,
29, NEW MARINE LINE,
MUMBAI - 400 020.